

# MAVROS

## Client Relationship Summary

Mavros Capital Management, LLC is registered with the U.S. Securities and Exchange Commission as an investment adviser based in Los Angeles, California. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### *What investment services and advice can you provide me?*

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We offer investment advisory services to retail investors. We will meet with you to identify and discuss your financial goals, financial needs, and the level of investment risk that you are willing to bear. We will then build a portfolio of investments (including investment restrictions) comprised of stocks, exchange traded funds (ETFs), mutual funds, bonds, private fund vehicles, and other investments that can help you meet those goals and financial needs. We also provide advisory services on ancillary assets that are not advisory assets.

If you provide us with discretionary authority, we will make investment decisions for your account and execute trades on your behalf. We also offer nondiscretionary services, meaning that we will discuss our trade recommendations with you, but you will make the ultimate decisions regarding the purchase or sale of securities. As part of the standard services we provide, we monitor the investments in your account on an ongoing basis to make sure the investments we recommend to you are meeting your financial goals. *For additional information about our advisory services, please visit our website or review our Form ADV.*

We offer access to many publicly traded securities, but offer limited types and selections of private offerings and proprietary products. We do not require any account minimums or other conditions for retail investors; however, the range of investment options available to you specifically may depend on your investment size and other such qualifications.

***For more detailed information about our services, please see our Form ADV, Part 2A brochure (specifically Items 4 and 7).***

### *What fees will I pay?*

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***Our Fees.*** Our annual management fee is generally up to 2% of a client's assets under management but may vary. Our fees are typically billed quarterly, in advance, and debited from your account. Because our investment management fee is based on a percentage of managed assets, you will pay more in fees when you add assets to your managed accounts, thus we may have an incentive to encourage you to increase assets in your managed accounts and rely on us for continued services. We may also charge a flat fee billed quarterly in advance. Ancillary assets and non-advisory assets are charged a separate fee, pursuant to a separate agreement.

#### Questions to Ask Us

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

**Description of Other Fees and Costs.** You may be charged additional fees and/or expenses by third parties that include, but are not limited to, custodial fees, brokerage commissions, and transaction fees. We may also recommend a third-party subadvisor to manage a portion of your assets. Private funds that we recommend to you charge their own management fees and performance fees. All of these fees are paid by you in addition to the management fees you pay to us on these investments. Except as provided below with respect to sub advised funds, we do not receive any portion of these fees or costs. You could pay us for expenses incurred to conduct due diligence on funds.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs, please see our Form ADV, Part 2A brochure (specifically Item 5), and your Investment Advisory Agreement.**

#### Questions to Ask Us

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

#### **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we must act in your best interest, and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what that means:

We have many clients, which means that our financial professionals may have a conflict in allocating time and investments to different clients. To address this conflict, we have procedures in place to monitor client portfolios and investment allocations. We may recommend certain access fund vehicles that are managed by third-party managers and for which we serve as a subadvisor. We will not charge you a management fee with respect to a portion of your account that is invested in those access fund vehicles since we will receive a management fee from those access fund vehicles in our capacity as the subadvisor. To address this conflict, we have internal review and approval procedures in place for such funds.

In addition, we refer Goldman Sachs (“Goldman”) to provide custodial services to client accounts. Goldman also provides certain support services related to the transition of client accounts from other investment advisers to us. You do not pay more as a result of this arrangement, but we benefit as these costs are not borne by us.

**You can find more information about these conflicts of interest in our Form ADV, Part 2A (specifically Items 5, 11, 12 and 14.**

#### Questions to Ask Us

- *How might your conflicts of interest affect me, and how will you address them?*

#### **How do your financial professionals make money?**

Our financial professionals are compensated through a percentage of the revenue received from advisory fees. Some financial professionals also have an ownership interest in the firm and receive a share of the firm’s profits. Financial professionals are therefore incentivized to encourage you to increase the assets in your account. They also receive a percentage of commission on insurance products and are, therefore, incentivized to recommend such products.

#### **Do you or your financial professionals have legal or disciplinary history?**

No. Please visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

#### **Additional Information**

You may find additional information about us and our services at Mavros Capital Management ([www.mavroscapitalgroup.com](http://www.mavroscapitalgroup.com)). Your selected investment adviser representative is your primary contact. Please contact us at 424-324-2631 or [info@mavroscapitalgroup.com](mailto:info@mavroscapitalgroup.com) for additional information about our investment advisory services or to request a copy of this relationship summary.

#### Questions to Ask Us

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*
- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*